



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **25/2021** held on **Thursday, December 16, 2021**. Total bids received amounted to **K1,437.07 million** (face value) and the allocation was **K1,206.19 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM300009230</b>	K210.00 Mn	K178.52 Mn	K174.61 Mn	K178.52 Mn	K174.39 Mn	97.6863	9.5000	7.9999-9.5000	Nil
182 DAYS	<b>ZM300009248</b>	K240.00 Mn	K285.01 Mn	K272.75 Mn	K285.01 Mn	K271.93 Mn	95.4091	9.6500	8.9999-9.6500	Nil
273 DAYS	<b>ZM300009255</b>	K250.00 Mn	K0.01 Mn	K0.01 Mn	K0.01 Mn	K0.01 Mn	93.0734	9.9500	9.9500-9.9500	Nil
364 DAYS	<b>ZM300009263</b>	K700.00 Mn	K973.53 Mn	K772.56 Mn	K873.53 Mn	K759.86 Mn	86.9876	15.0000	10.9999-15.0000	19.9901-19.9901
	<b>Total</b>	<b>K1,400. 00 Mn</b>	<b>K1,437.07 Mn</b>	<b>K1,219.94 Mn</b>	<b>K1,337.07 Mn</b>	<b>K1,206.19 Mn</b>				

Issued by: Financial Markets Department

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